

APPLICABLE FEDERAL RATES (AFR)

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual ¹
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
Mar-10	4.35%	2.69%	0.64%	3.20%	Published in June
Feb-10	4.44%	2.82%	0.72%	3.40%	Published in June
Jan-10	4.11%	2.45%	0.57%	3.00%	Published in June
Dec-09	4.17%	2.64%	0.69%	3.20%	0.82%
Nov-09	4.01%	2.59%	0.71%	3.20%	0.82%
Oct-09	4.10%	2.66%	0.75%	3.20%	0.82%
Sep-09	4.38%	2.87%	0.84%	3.40%	0.82%
Aug-09	4.26%	2.80%	0.83%	3.40%	0.82%
Jul-09	4.36%	2.76%	0.82%	3.40%	0.82%
Jun-09	3.88%	2.25%	0.75%	2.80%	0.82%
May-09	3.59%	2.05%	0.76%	2.40%	0.82%
Apr-09	3.67%	2.15%	0.83%	2.60%	0.82%
Mar-09	3.52%	1.94%	0.72%	2.40%	0.82%
Feb-09	2.96%	1.65%	0.60%	2.00%	0.82%
Jan-09	3.57%	2.06%	0.81%	2.40%	0.82%
Mar-08	4.27%	2.97%	2.25%	3.60%	2.80%
Mar-07	5.01%	4.86%	5.06%	5.80%	4.92%
Mar-06	4.68%	4.51%	4.58%	5.40%	4.71%

¹The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.